Tongfang has connections with schools and emerging industries

By XIAO YU

A high-tech company in Beijing's Haidian Science Park (HSP) that has been cooperating with Tsinghua University's Science Park, the company is now, quickly becoming a leader in the information technology industry and related fields.

Tongfang Technology Company is now, in fact, a brand name and holds nearly 2,000 patents and property rights. By 2010, it had 24.4 billion yuan ($3.88 billion) in assets, an increase of 18 percent from the previous year. In November 2008, the company was selected as one of the world's top 500 brands.

Its name comes from a classic book of the Book of Kites—one of the earliest books in China's history, referring to a place where those with similar ambitions and social sense gather. Also, there is a Tongfang department on the campus of the University of the oldest buildings, which is the developing area.

An annual Confucius memorial ceremony every August 27. Those days, Tongfang is making full use of its close relations with the university to use its intellectual resources to back the company's research and development ambitions.

It worked together with Tsinghua to establish two technology businesses: Tongfang Nuctech Co and Tongfang Microelectronics.

Nuctech has become one of the world's largest security inspection product providers. It has established a national-level detection security solutions supplier, and holds the share of 30 percent in China's largest high-speed rail system. Meanwhile, Chinese government has approved the Tongfang Nuctech Co as a major specialized enterprise, which is the fourth generation identity cards.

The company has sold over 800 million of the chips.

The government has said that, for the beginning of 2008 to the Year-Plan, this year, it will debut its hydrogen vehicles. In addition, it is also working on the new energy sector and new energy vehicles, and, during the 2008 Beijing Olympics, cooperated with CNN, China's largest oil and gas supplier, in building rail transit hydrogen vehicles.

In other major industries, such as their military or satellite commerce, Tongfang has also become a world leader.

Tongfang's Varsity Co's HQ in the Haizhen Science Park

The fund was the first of its kind in China and a meaningful example of innovations in financing science and the robotics and high-tech firms' long-term development plans.

Also in 2006, HSP joined Hands-On Planet, a non-profit organization in promoting its high-tech companies. And, over the next several years, it helped form a new venture capitalist group.

The author is chief of the International Cooperative Division and deputy director of the Administrative Committee of the Zhongguancun Science Park, Beijing.

Where enterprises is converging with the international media

By XU XIAO

HSP is an incubator for venture technology, business, and financing, as well as an incubator for China's liberalized government policies.

Claire LeBlanc-Beaumarchais has observed that the project will be of great advantage for the development of China's new industries and high-tech industries. It is known that the Chinese educational system is not well recognized in the world, so the establishment of the university will help to bridge the gap between Chinese and international companies.

The Zhongguancun National Innovation Park is one of China's leading experimental zones. It has become part of China's national innovation strategy. It said that HSP's innovation fund is a significant change. And more foreign capital will play a major role in creating a competitive knowledge-based economy out of its current structure.

Zhang Xiyue, deputy head of management at HSP, first met Seifert at the 2010 Tianjin Davos Forum, and since then the European reporter has visited HSP several times where innovative people have been gathered. Zhang Xiyue wants to answer the question of how to attract foreign capital and to fuel global economic change. It said that HSP's innovation fund is a significant change. And more foreign capital will play a major role in creating a competitive knowledge-based economy out of its current structure.

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