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Chinese firms shift to higher gear to compete on world stage > p 13

MONDAY, January 18, 2016

國日報 4

BUSINESS

Qualcomm pledges \$280 million investment for Guizhou

By GAO YUAN gaoyuan@chinadaily.co.cn

Chipmaker Qualcomm Inc delivered a boost to the hightech sector in Guizhou province on Sunday by pledging a major investment.

The United States company said it is building a 1.85 billion yuan (\$280 million) joint venture in the less-developed southwestern province to produce server chips for the domestic market.

Named the Guizhou Huaxintong Semi-Conductor Technology Co, the joint venture will be 55 percent owned by the Guizhou provincial government's investment arm and 45 percent by a Qualcomm subsidiary.

Derek Aberle, president of Qualcomm, said the venture will focus on the design, development and sales of "advanced server chipset technology" in China.

The venture will be based at a technology park near Guiyang, the provincial capital.

As part of the deal, Qualcomm will also license its proprietary server chip technology and pro-vide research and development processes to the venture, Aberle said at a news conference in Beijing

Sun Zhigang, the acting governor of Guizhou, said the collaboration is a major step for China's semiconductor industry and will also assist Guizhou to set up a world-class chipmaking plant.

The collaboration will also help the province to build up its high-tech industries such as cloud computing and chipmaking, providing key ways for it to grow its economy in the coming decade

"The partnership is a win-win deal for both Guizhou and Qualcomm," Sun said.

Xu Shaoshi, head of the Nation-al Development and Reform Commission, the country's top economic planner, said the partnership sets an example for crossborder technological innovation, the key to economic growth.

"China is open to foreign investment.... We welcome more overseas investment flowing into China, especially in the western part of the country," Xu said.

Wu Lianfeng, vice-president and chief analyst at research firm International Data Corp China, said more overseas technology companies are expected to set up joint ventures in China



BUSINESS AIIB chief vows to run clean, lean, green institution

By ZHENG YANGPENG zhengyangpeng@chinadaily.com.cn

The Asian Infrastructure Investment Bank will be a 21st-century multilateral lender with rigorous corporate culture, its first president said on Sunday. It will have a "lean staff" and will

strive to avoid red tape, according to Jin Liqun.

Jin Liquii.
Jin, making his
debut appearance
as the bank's pres-
ident, said at a
news conference
that he envisions a
bank that is

bank "clean, lean and green".

It will combine the merits of existing multilateral development banks and competitive private companies, he said.

"I'm committed to running the bank according to the highest possible standards and according to the principles outlined in the articles of agreement - transparency. openness, accountability and independence," said Jin, who spoke in English.

He vowed to set a "clear division of responsibility" between the bank's board and management, saying there will be a special unit on compliance, effectiveness and integrity, which will exercise over-sight of the management and report directly to the board.

To fulfill the "lean" commitment, staff members in the bank's first year will only be increased to between 100 and 150. The initial staffing level is 50.

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POLITICS

1992 Consensus stressed by mainland after Taiwan poll

By PENG VINING pengyining@chinadaily.com.cn

Major principles and policies concerning Taiwan are consistent and clear, and will not change after the results of the island's elections held on Saturday, according to the mainland's Taiwan affairs authority. The authority was commenting

in a statement after Democratic



We will ... resolutely oppose any form of secessionist activities seeking 'Taiwan inde-

JIN LIQUN **Impressive CV** aking his pearance ink's pres-

Jin Liqun, the AIIB president, graduated from Beijing Foreign Studies University as an English language major before joining the Ministry of Finance and being sent to the World Bank Group in the 1980s as an alternate executive director for China.

He was appointed vice-minister of finance in 1998 and was named as vice-president of the Asian Development Bank in 2003.

In 2008, he became chairman of the board of supervisors at China Investment Corp, working closely with Lou Jiwei, the current finance minister. The two played a significant role in running the sovereign wealth fund of the world's second-largest economy with the largest foreign exchange reserves.

Jin became chairman of China International Capital Corp in 2013 entering investment banking and securities

Fluent in English and French, he is described by his peers as "experienced, savvy and pragmatic". He is also an enthusiast of Chinese classic literature.

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"The partnership is a win-win deal for both Guizhou and Qualcomm."

Sun Zhigang, acting governor of Guizhou

By MEI JIA meijia@chinadaily.com.cn

BOOKS

Chinese publishers are seeking a hat-trick — hoping their books this year will replicate the extraordinary success of two Chinese works in international markets last year.

One of them was by President Xi Jinping and the other by science fiction writer Liu Cixin. Of the 5.36 million copies of Xi's The Governance of China, 400,000 were sold overseas, while Liu's The Three-Body Problem won him the prestigious Hugo Award for Best Novel last year, making him the first Asian writer to claim the prize.

eading experts are examining ways to improve the welfare of ani-

mals used in scientific experiments in China. A working group, act-

ing under the guidance of the Ministry of Science and Technology, is

debating changes to the Regulation on the Management of Laborato-

ry Animals, which was adopted in 1988. The changes could result in a shake-up

of the management of animals used in laboratory tests. In debating the issue and

considering amendments to the law, the government and the scientific commu-

Publishers eyeing a hat-trick of successes

nity are acknowledging changes in global public opinion. See more, page 6.

Liu Yuhong, director of the Promotion Center at Foreign Language Press, which published The Governance of China, said that among the works it plans to publish this year is one that looks at the power of Xi's language, and another about the president and the Chinese Dream.

Huo Xingchen, director of international cooperation at Central Compilation & Translation Press, said overseas readers are particularly keen on learning about new policies announced and promoted by Xi.

The company is publishing extracts of Xi's essays, giving English-language speakers the chance to read his views on the importance of tackling corruption and advancing the rule of law.

At the New Delhi World Book Fair on Jan 10, Li Yan, from China Publishing Group Corp, said the company had launched a cloud

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Progressive Party candidate Tsai Ing-wen was elected Taiwan leader.

The statement, issued by the Taiwan Work Office of the Communist Party of China Central Committee and the Taiwan Affairs Office of the State Council, reiterated the importance of adhering to the 1992 Consensus.

It said the mainland is willing to enhance communication and exchanges with all political parties and groups that recognize the principle that the Chinese mainland and Taiwan belong to one China.

"We will continue to adhere to the 1992 Consensus and resolutely oppose any form of secessionist activities seeking 'Taiwan independence," it said.

In the past eight years, both sides have jointly explored a path for the peaceful development of cross-Straits relations, set up a framework for exchanges and cooperation, and maintained peace and stability across the Taiwan Straits, the statement said.

Tsai, who defeated Kuomintang candidate Eric Chu and People First Party chairman James Soong in a

pendence.

Taiwan Affairs Office of the State **Council** statement

Inside

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three-way race, has become the island's first female leader.

Of the 113 seats in the legislature, the DPP won 68, the KMT 35 and the New Power Party five. Three seats went to the PFP, one to the Nonpartisan Solidarity Union and one to an independent candidate.

Ni Yongjie, deputy director of the Shanghai Institute of Taiwan Studies, said, "Tsai and the DPP had total success but will also face many challenges," including reviving the economy.

Zhu Songling, director of the Institute of Cross-Straits Relations at Beijing Union University, said the KMT's failure stemmed from internal contradictions and a failure to keep up with the times.

In the news

CHINA

Anti-terror lessons

China's first educational institute of its kind focusing on counterterrorism law is set up at a university in the southwest of the country. > p4



WORLD

Iran moves forward

Iran has opened a new chapter in its ties with the world, President Hassan Rouhani says hours after sanctions are lifted under a historic nuclear deal with global powers. > p12

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