



Trucks are seen at a parking lot of Manbang Group in Guiyang, capital of Guizhou province. LIU XU / XINHUA

# Manbang inks big data logistics deal

By CHENG YU in Beijing and YANG JUN in Guiyang

Manbang Group, a Chinese truck-hailing company, inked a strategic deal with China Transport Telecommunication Information Group Co Ltd on Thursday to leverage their combined data prowess to boost the logistics sector.

The company, which is a subsidiary of the China Transport Telecommunications & Information Center under Ministry of Transport of China, has a wide range of data sources, including satellites and remote sensors, which it will share with Manbang, which special-

izes in logistics data.

The partnership comes as big data is emerging as a crucial technology in the logistics sector. Big data helps truck-hailing companies to connect drivers with commodities that need transport. It is also vital to running Manbang's truck sales and auto financing services.

"Logistics is a vast market. Value will be limited if data comes from a sole platform. Only if we break the information barrier can we maximize the value of data and make the logistics industry more intelligent," said Wang Gang, chairman and CEO of Manbang.

Manbang Group, which was

created last November after China's top two truck-calling apps Huochebang and Yunmanman merged, matches trucks nationwide with commodity owners needing transport services.

It also provides follow-up services such as selling electronic toll charge cards for highway transportation and auto finance-related services.

Earlier this year, the company raised \$1.9 billion in its first round of fundraising, led by China Reform Fund and SoftBank Vision Fund.

Thanks to its data and technology, the company has sig-

nificantly increased trucks' average loads, saving a total of 86 billion yuan (\$12.4 billion) of fuel, according to Manbang.

Cao Desheng, director of CTTC, said the coming together of basic transportation data and market data will improve logistics efficiency and will spur transformation in the sector.

The two parties will also develop satellite communication and transportation apps, including high-precision maps. Both parties have also committed to investing in areas including finance and insurance.

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# Rebound hopes fuel recovery in stocks

Expectations of friendly policies help lift sentiment on mainland bourses

By ZHOU LANXU  
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The A-share market continued its recovery on Thursday, amid investors' strengthened expectation of systematic government support for the healthy development of the country's capital market.

The Shanghai Composite Index edged up 0.13 percent to close at 2606.24 points, marking its third straight day of gains. The smaller Shenzhen index closed 1.14 percent higher at 7567.79 points. The ChiNext Index, China's Nasdaq-style board of growth enterprises, rose by 0.84 percent to 1286.33 points.

The Political Bureau of the Communist Party of China Central Committee, the Party's core leadership, announced late on Wednesday that the country will pay close attention to the increasing downside economic pressure, following a meeting on the current economic situation.

To cope with the pressure, it pledged to solve the challenges facing small, private businesses and to promote the healthy development of the capital market by implementing reforms.

It was the first time the top leading body of the CPC emphasized the capital market as one of the keys to bolstering the economy, the best news from the top profile meeting for the A-share market, said Hong Rong, founder of investor education platform Hongda Education and an MBA tutor at the Shanghai Advanced Institute of Finance.

"The announcement enabled investors to expect long-term arrangements to strengthen the A-share market's functions, rather than short-term market bailout measures," he said.

"Investors' expectation of systematic policies to support the private sector has strengthened with the announcement, which in turn boosted market sentiment," said Tang Yao, an associate professor with Guanghua School of Management at Peking University.

Tang added listed companies' profitability remains the fundamental determining factor of market confidence.

Analysts said investor sentiment also rose on the back of the probable tax rate reduction for securities transactions, as proposed by the

draft of the Stamp Tax Law released on Thursday.

The draft kept the rate unchanged, at one-thousandth of the transaction volume as stipulated in current regulations, but granted the State Council the right to change the tax rate and the scope of included taxpayers.

"This arrangement was set primarily to provide convenience for using the stamp tax rate as a counter-cyclical tool to regulate pro-cyclical behaviors in the market," Tang said.

The rate can be cut to reduce transaction costs and increase liquidity during market downturns, while it can be raised to dampen speculation when the market is overheated, according to Tang.

Broad rises in technology shares set an upbeat tone for the market on Thursday, with sub-indices tracking companies engaging in biometrics and artificial intelligence up by 4.71 and 4.44 percent, respectively, according to financial information provider Wind Info.

Hong said the rise was underpinned by the call of the top leadership of the CPC to accelerate the development of the artificial intelligence sector on Wednesday, the sector's long-term prospects, and the sector's relatively low valuation level after previous drops.

# Ping An Healthcare Tech to raise funds via HK float

Ping An Insurance Group Co, the mainland's biggest insurer by market value, is planning a Hong Kong IPO for its healthcare technology unit that could raise \$2 billion, people with knowledge of the matter said.

A listing of Ping An Healthcare Technology — which

provides platforms used by hospitals, insurers and pharmacies — could take place as soon as next year, according to the people.

The mainland insurer is talking to potential advisers about the planned share sale, the people said, asking not to be identified because the

information is private.

Ping An Healthcare Technology raised \$1.15 billion from investors including SoftBank Group Corp's Vision Fund in a series A funding round announced in February. It would join Good Doctor, another Ping An subsidiary that offers online

medical consultations, in seeking to sell shares to fund its expansion.

Chen Qiaoshan, a medical analyst at Beijing-based market research consultancy Analysys, said: "The IPO would help the company further implement its artificial intelligence-enabled diagnosis function.

The company, as an online traffic entry point, has attracted an extreme volume of treatment data, which can serve as the basis for AI training. As a result, its AI-enabled diagnosis function can be improved, empowering hospitals."

"Capital is favoring medical technology. This is probably

the reason for the IPO. The company could (use the funds raised to) invest in AI, or robots," she said.

Good Doctor, which raised \$1.1 billion in a Hong Kong IPO in April, has seen its stock price fall 31 percent since it started trading.

Deliberations are at an early stage, and details of the plan could change, the people said. A representative for Ping An declined to comment.

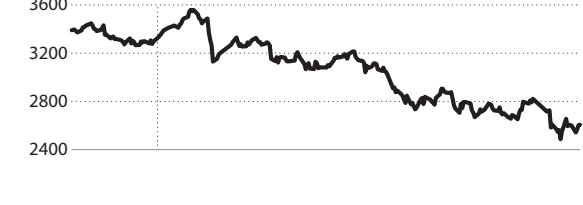
Any deal will add to the \$32.5 billion of first-time share sales in Hong Kong this year, according to data compiled by Bloomberg.

Ping An Medical and Healthcare Management Co is known as a provider for services including expense control and medical-resource management, in more than 250 cities across China.

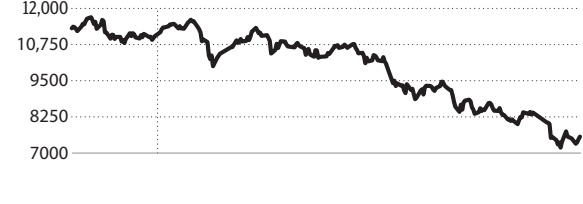
BLOOMBERG-CHINA DAILY

## Daily Stock Market Performance

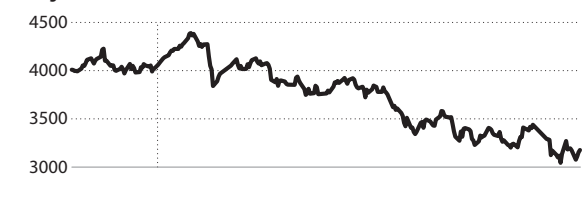
Index	Close	Daily % Chg	YTD % Chg
Shanghai Stock Exchange Composite Index	2606.24	+0.1	-21.2



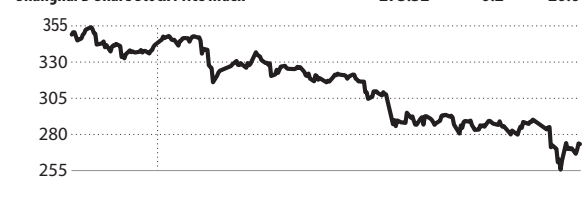
Index	Close	Daily % Chg	YTD % Chg
Shenzhen Stock Exchange Component Index	7567.80	+1.1	-31.5



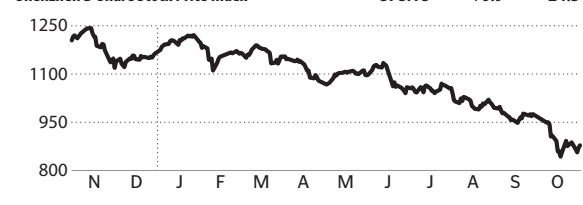
Index	Close	Daily % Chg	YTD % Chg
Shanghai Shenzhen CSI 300 Index	3177.03	+0.7	-21.2



Index	Close	Daily % Chg	YTD % Chg
Shanghai B-Share Stock Price Index	273.32	-0.2	-20.0



Index	Close	Daily % Chg	YTD % Chg
Shenzhen B-Share Stock Price Index	878.18	+0.9	-24.5



## Gainers and Losers

Index	Close	Daily % Chg	Index	Close	Daily % Chg
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GAINERS			LOSERS		
Shanghai Stock Exchange			Zhejiang Huye Leaf Co	3.69	-10.00
XinjingQngsgBldngMtrl&YUDYangtzRvrlnvstIndst	7.43	10.07	JiangsuSINOJITWndEntCh	2.79	-8.52
BeijingArtrmIntlgntCntr	7.54	10.07	Hunan Huasheng Co Ltd	4.67	-5.66
Ningbo Techmation Co	6.45	10.07	NingboLehuiEngEqpmntC	30.11	-5.28
CITIC Guoan Wine Co	3.39	10.06	Huafang Ltd Co	4.25	-4.28
Routon Electronic Co	3.94	10.06	Wolong Real Estate	4.41	-4.13
Suzhou Keda Technology	18.54	10.03	Hunan Oil Pump Co Ltd	21.44	-4.07
Chungshin Technology	8.56	10.03	Pengqi Technology Dev	0.42	-3.70
Beijing Vastdata Tech	18.88	10.02	Jiangsu Fengshan Group	41.02	-3.60
Shanghai Tianyong Eng	29.76	10.02	China Alum Intl Eng	6.58	-3.38

Shenzhen Stock Exchange			Losers		
Zhejiang Semir Garment	8.75	10.06	Neoglogy Prosperity	13.28	-10.03
CSGSmartScienc&Tchnlgy	16.28	10.00	GuangdongHomaAppliances	8.60	-9.95
Yifan Pharmaceutical	11.08	9.49	HenanShuanghuiInvst&Dv	21.70	-3.73
WuhShrnngSnqIntrectEntN	11.92	8.07	Sichuan New Energy Pwr	3.66	-3.17
Iflytek Co Ltd	24.34	7.84	Walvax Biotechnology	15.81	-2.77
Guosen Securities Co	8.97	7.04	Shenzhen Energy Group	5.06	-2.69
Beijing Kunlun Tech Co	13.16	6.82	Sou Yu Te Group Co Ltd	2.63	-2.59
Jiangsu Yanghe Brewery	94.24	6.62	BYD Co Ltd	45.70	-2.33
Ciwen Media Co Ltd	11.31	6.40	Harbin Gloria Pharma	3.06	-2.24
Hunan Gold Corp Ltd	6.86	6.19	Muyuan Foodstuff Co	22.40	-2.18

Hang Seng			Losers		
Country Garden	9.16	9.18	WH Group Ltd	5.28	-3.83
AAC Technologies	64.35	7.88	Power Assets Holdings	51.65	-1.34
Sunny Optical Tech	73.00	7.35	China Resources Power	13.60	-1.31
Sino Biopharmaceutical	7.38	4.98	CLP Holdings Ltd	86.80	-1.25
China Resources Land	27.85	4.70	Hong Kong & China Gas	14.86	-0.67

## Cross Currency Rates

	USD	EUR	CNY	HKD	GBP	KRW	BRL	RUB	JPY	INR	CAD
USD		1.138	0.144	0.128	1.291	0.001	0.269	0.015	0.009	0.014	0.763
EUR	0.879		0.127	0.112	1.134	0.001	0.237	0.013	0.008	0.012	0.670
CNY	6.947	7.904		0.886	8.968	0.006	1.866	0.106	0.062	0.094	5.298
HKD	7.839	8.920	1.129		10.118	0.007	2.106	0.119	0.069	0.107	5.978
GBP	0.775	0.882	0.112	0.099		0.001	0.208	0.012	0.007	0.011	0.591
KRW	1138.280	1291.110	163.323	145.202	1459.090		304.027	17.230	10.051	15.478	862.140
BRL	3.724	4.214	0.536	0.475	4.805	0.003		0.057	0.033	0.051	2.839
RUB	65.615	74.647	9.450	8.370	84.688	0.058	17.626		0.581	0.892	50.046
JPY	112.870	128.420	16.249	14.398	145.681	0.100	30.312	1.720		1.535	86.081
INR	73.543	83.643	10.587	9.381	94.916	0.065	19.757	1.121	0.652		56.086
CAD	1.311	1.492	0.189	0.167	1.692	0.001	0.352	0.020	0.012	0.018	

Data provided by Bloomberg

## International Stock Markets

Index	Close	% Chg	YTD % Chg
Hang Seng Index	25,416.00	1.7	
Hang Seng China Ent Index	10,279.32	1.4	
TAIEX Taiwan Stock Index	9,844.74	0.4	
Nikkei 225	21,687.65	-1.1	
Sensex	34,413.71	-0.1	
KOSPI	2,024.46	-0.3	
S&P/ASX 200	5,840.80	0.2	
New Zealand 50 Gross Index	8,843.83	1.0	
Straits Times Index STI	3,059.22	1.3	
Bangkok SET Index	1,671.10	0.1	
Bursa Malaysia KLCI Index	1,703.20	-0.4	
VN-Index	907.96	-0.7	
Dow Jones	25,115.76	1.0	

## Commodities

Commodity	Close	Daily % Chg	YTD % Chg
Brent Crude Oil (USD/bbl.)	74.50	-0.7	
Gold (USD/t oz.)	1215.00	-0.8	
Silver (USD/t oz.)	14.28	-1.2	
Copper (USD/lb.)	2.66	-0.2	
Aluminum (USD/MT)	1947.00	-0.6	
Corn (USD/bu.)	3.63	-0.4	
Wheat (USD/bu.)	5.01	0.2	
Soybeans (USD/bu.)	8.52	0.6	
Coffee (USD/lb.)	1.13	0.3	
Sugar #11 (USD/lb.)	0.13	-0.3	
Palm Oil (MYR/MT)	2134.00	-0.7	

## ETFs

Equity ETFs	Ticker	Close	Daily % Change
China 50	510050	2.51	0.44
China AMC CSI 300 Index	510330	3.50	0.78
China CSI 500	510500	4.58	0.70
China SME	159902	2.45	1.75
China Universal CSI Consumer Staples Index	159928	1.73	2.12
E Fund ChiNext Price Index	159915	1.23	0.90
E Fund CSI 300	510310	1.38	0.73
E Fund CSI 300 Financials ex Banks Index	512070	1.75	1.92
E Fund Hang Seng China Enterprises Index	510900	1.13	1.25
E FUND SZSE100 INDEX FUND	159901	3.48	1.22
Fortune SGAM Xianjin Tianyi Money Market	511990	100.00	-0.01
Guangfa CSI 500	510510	1.21	0.66
Guotai Shanghai Stock Exchange 180 Financial Index	510230	5.74	0.07
Harvest CSI 300 Index	159919	3.51	0.75
Huatai-Pinebridge CSI 300	510300	3.23	0.72
Shanghai SSE180	510180	2.92	0.41
SSE Pledge Urban Investment Bond	511220	93.41	-0.07
Yinhua Traded Money Market Fund	511880	103.16	0.00