**World economy faces major risks**

A train with refugees fleeing Russia crosses the border in Medyka, Poland, on March 7 last year. The United Nations High Commissioner for Refugees said more than 8 million refugees had fled Ukraine for other European countries as of Feb 15.  

By ZHAO XINYING and JASON ROSEN 

Experts: Standoff casts cloud over global recovery

**MOSKVA—WARSAW—BRUSSELS—BERLIN—BERKELEY—BEIJING—JOHANNESBURG—HONG KONG—NEW YORK**

The yearlong conflict between Russia and Ukraine is still raging with no signs of a resolution, escalating tensions that may strain the global economy, analysts warn.

In its Global Economic Prospects, IMF said global economic growth in 2023 would grow 0.3 percent — faster than the US’ estimate and regional growth. The US Treasury Department said the country’s economy was growing as the economy remains strong, even though Western governments had imposed restrictions on currency exchange.

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