China welcomes MGM with open arms

MGM Resorts International plans to make a big impression on the mainland by partnering with Dianyi State Guesthouse, Liu Weiling reports

As Vegas entertainment and hospitality giant MGM Resorts International will finally make its presence felt on the Chinese mainland, Beijing, Tianjin, Chengdu and Shanghai are all scheduled to open MGM hotels from 2011 to 2014. The Dianyi Art Hotel, near Yongle- gong, Xian, simple in Beijing, will be the first to open, in August 2011. James M. Marino, chairman and chief executive officer of the company, says the brand has broader business interests in this fast-growing market, including Las Vegas and Macau casino and gaming businesses.

The change of name from MGM Mirage to MGM Resorts International, since June, reflects the company’s new strategy of emphasizing its non-gaming business globally.

Dianyi MGM Hospitality, a joint venture between Dianyi State Guesthouse and MGM Resorts International, will be responsible for hospitality development on the mainland.

“We’re very proud of and appreciate our partner- ship with Dianyi, whose reputation is known around the world. Its service, quality and brand is synonymous with excellence,” Marino says.

He believes the partnership is “incredibly valu- able” and has special mig at local cultural cities.

Having had taste myself for top-class art since I was young, Marino espouses his first-hand feel- ing of a work of art and landmark, hence the change.

“It’s small, like a boutique hotel, but very unique, very high-end, tailoring affluent people with a holistic view of life of physical fitness, of cultural awareness, of art and philanthropy,” he says.

“The property has just 103 rooms but will have a large spa with natural spring water.

The small but important business signals begin to come.

By end of 2011, the joint venture will deal- ing with over 20 projects. Five years from now, 50 projects will be underway in China, including meetings, incentive, conference and exhibition (MICE), entertainment, office and retailing projects, in at least 20 cities.

Marino predicts MGM-MIC will be business up 10 per cent this year over last, and 20 per cent in 2011 over 2010.

In Macau, MGM’s joint venture with Panyu Fos, daughter of cousin mogul Stanley Ho, has been developing smoothly. It filed an A-Hong Kong stock exchange listing about one and a half months ago for its initial public offering.

“We’re going to list 22-25 per cent of the total enterprise (1.2 billion). I can predict very spe- cifically in terms of timing,” he adds.

The geographic expansion of the group in Macau is becoming increasingly profitable.

“So the timing is very fortunate for us,” he says.

In July, he met with Vice-President Wang Qishan and they talked for one-and-a-half hours about a wide range of topics, from bilateral politics and currency, to tourism and its development in China.

MGM Resorts International has 60,000 employ- ees worldwide.

“When talking about its human resources strate- gy, Marino says has spent a good period of time researching the talent and mentoring them.

“The great motivating factor in any business is in the middle of the project—you are in a crisis situa- tion and overcome the pain and stress,” he says.

By the end of 2011, the joint venture will be deal- ing with over 20 projects. Five years from now, 50 projects will be underway in China, including meetings, incentive, conference and exhibition (MICE), entertainment, office and retailing projects, in at least 20 cities.

Marino predicts MGM-MIC will be business up 10 per cent this year over last, and 20 per cent in 2011 over 2010.

In Macau, MGM’s joint venture with Panyu Fos, daughter of cousin mogul Stanley Ho, has been developing smoothly. It filed an A-Hong Kong stock exchange listing about one and a half months ago for its initial public offering.

“We’re going to list 22-25 per cent of the total enterprise (1.2 billion). I can predict very spe- cifically in terms of timing,” he adds.

The geographic expansion of the group in Macau is becoming increasingly profitable.

“So the timing is very fortunate for us,” he says.

In July, he met with Vice-President Wang Qishan and they talked for one-and-a-half hours about a wide range of topics, from bilateral politics and currency, to tourism and its development in China.

MGM Resorts International has 60,000 employ- ees worldwide.

“When talking about its human resources strate- gy, Marino says has spent a good period of time researching the talent and mentoring them.

“The great motivating factor in any business is in the middle of the project—you are in a crisis situa- tion and overcome the pain and stress,” he says.

By the end of 2011, the joint venture will be deal- ing with over 20 projects. Five years from now, 50 projects will be underway in China, including meetings, incentive, conference and exhibition (MICE), entertainment, office and retailing projects, in at least 20 cities.

Marino predicts MGM-MIC will be business up 10 per cent this year over last, and 20 per cent in 2011 over 2010.

In Macau, MGM’s joint venture with Panyu Fos, daughter of cousin mogul Stanley Ho, has been developing smoothly. It filed an A-Hong Kong stock exchange listing about one and a half months ago for its initial public offering.

“We’re going to list 22-25 per cent of the total enterprise (1.2 billion). I can predict very spe- cifically in terms of timing,” he adds.

The geographic expansion of the group in Macau is becoming increasingly profitable.

“So the timing is very fortunate for us,” he says.

In July, he met with Vice-President Wang Qishan and they talked for one-and-a-half hours about a wide range of topics, from bilateral politics and currency, to tourism and its development in China.

MGM Resorts International has 60,000 employ- ees worldwide.

“When talking about its human resources strate- gy, Marino says has spent a good period of time researching the talent and mentoring them.

“The great motivating factor in any business is in the middle of the project—you are in a crisis situa- tion and overcome the pain and stress,” he says.

By the end of 2011, the joint venture will be deal- ing with over 20 projects. Five years from now, 50 projects will be underway in China, including meetings, incentive, conference and exhibition (MICE), entertainment, office and retailing projects, in at least 20 cities.

Marino predicts MGM-MIC will be business up 10 per cent this year over last, and 20 per cent in 2011 over 2010.

In Macau, MGM’s joint venture with Panyu Fos, daughter of cousin mogul Stanley Ho, has been developing smoothly. It filed an A-Hong Kong stock exchange listing about one and a half months ago for its initial public offering.

“We’re going to list 22-25 per cent of the total enterprise (1.2 billion). I can predict very spe- cifically in terms of timing,” he adds.

The geographic expansion of the group in Macau is becoming increasingly profitable.

“So the timing is very fortunate for us,” he says.

In July, he met with Vice-President Wang Qishan and they talked for one-and-a-half hours about a wide range of topics, from bilateral politics and currency, to tourism and its development in China.

MGM Resorts International has 60,000 employ- ees worldwide.

“When talking about its human resources strate- gy, Marino says has spent a good period of time researching the talent and mentoring them.

“The great motivating factor in any business is in the middle of the project—you are in a crisis situa- tion and overcome the pain and stress,” he says.

By the end of 2011, the joint venture will be deal- ing with over 20 projects. Five years from now, 50 projects will be underway in China, including meetings, incentive, conference and exhibition (MICE), entertainment, office and retailing projects, in at least 20 cities.

Marino predicts MGM-MIC will be business up 10 per cent this year over last, and 20 per cent in 2011 over 2010.

In Macau, MGM’s joint venture with Panyu Fos, daughter of cousin mogul Stanley Ho, has been developing smoothly. It filed an A-Hong Kong stock exchange listing about one and a half months ago for its initial public offering.

“We’re going to list 22-25 per cent of the total enterprise (1.2 billion). I can predict very spe- cifically in terms of timing,” he adds.

The geographic expansion of the group in Macau is becoming increasingly profitable.

“So the timing is very fortunate for us,” he says.

In July, he met with Vice-President Wang Qishan and they talked for one-and-a-half hours about a wide range of topics, from bilateral politics and currency, to tourism and its development in China.

MGM Resorts International has 60,000 employ- ees worldwide.

“When talking about its human resources strate- g