Zhanjiang special

Ocean expo offers smooth sailing

Event offers an opportunity for enterprises to better connect with international market

By ZHOU MO

Zhanjiang’s companies to expand overseas operations

By LI YEWANG

City plans to boost port throughout

By LI WENXIANG

A foreign business representative from South Korea at the 2016 China Marine Economy Expo. (YIN YINSHAN / FOR CHINA DAILY)

New development index unveiled at marine expo

By ZHOU MO

The State Oceanic Administration published a new “index” at the opening ceremony of 2016 China Marine Economy Expo on Thursday in a move to better understand Zhanjiang’s port, its marine economy and promote further development.

The China Ocean Economic Development Index consists of three parts — marine development level, development efficiency and development potential — provides a concrete measurement of how China’s marine economy is growing and a projection of its future growth.

The index is based on 29 indicators, taking 2015 as the baseline of the index.

The index for 2015 was 106.24 per cent higher than that of the previous year.

The average annual growth rate of the index for the 12th Five-Year Plan Period (2011-15) was 3.7 per cent.

It suggests that the marine economy is developing healthily,” said He Guangshun, director of RASO Marine Information Center.

The index comes at a time when marine industries are playing an increasingly important role in China’s economy. Wang Hong, director-general of SOA, said infrastructural factors have become a new driving force behind the country’s growth.

Last year, GDP contributed by marine-related industries in China reached 6.87 trillion yuan ($1.04 trillion), growing by 7.9 per cent from a year earlier and accounting for 8.6 per cent of the country’s total GDP.

He Guangshun noted that achievements from marine science and technology have been growing at a fast pace and the number of high-tech professionals in the industry has been increasing.

“At present, the marine economy has entered a critical period of transforming into one of higher quality and efficiency. Deepening reform and promoting innovation will inject new vitality into the industry,” he said.

Zhanjiang’s companies to expand overseas operations

By LI YEWANG

Zhanjiang-based Guangdong Yushan Food Group, one of the largest aquatic food producers in the country, plans to invest more than $100 million to set up its own processing plants in selected countries.

For the plant in India, the group aims to set up with a local partner. The first phase is expected to support an annual capacity of up to 40,000 tons of shrimp feed. Fan said.

As the largest fish feed producer and one of the top three shrimp feed producers in the country, Guangdong Yushan has positioned it marketing, research and development systems well for evolution beyond the horizon, he said.

The company’s current production plants produce about 400,000 tons of fish feed and 300,000 tons of shrimp feed per year.

As the country pursues a more sustainable development path, the domestic fish industry is investing massively in R&D, making such changes as shifting the proportions of vegetable protein against animal protein in their feed products.

Another major Zhanjiang-based aquatic feed company, Baoeng Corporation, has also invested in fish feed plants in Laos. Lately, it is involved in a feed company in Indonesia, pledging an investment of $105.5 million.

Indah Kiat’s “capital of shrimp”-Sungai Sembilan plans to invest about 15 percent of the world’s shrimp market and 47 percent of other aquatic products

South Korean company Woongjin Netwol has signaled its intention to invest in all its environmental commitments. The company will use its own facilities and support infrastructure.

Besides, said Wang Baowei, chairman, Woongjin Netwol, “We plan to invest in all areas with all its environmental commitments. We plan to use our own facilities and support infrastructure.”

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