SSCIP: Next key investment destination in Chengdu

Singapore-Chuan joint venture focuses on biomedical sciences and interactive digital media. LI Yu and Peng Chao report

Our vision goes beyond what the park itself can do and focuses on how the development will influence and drive the economy.

Kevin Teh, CEO of SemboCorp Development, one of the shareholders of Sino-Singapore (Chengdu) Innovation Park Development Co Ltd, developer of the SSCIP.

The road system’s trunk roads were completed and opened to traffic and the west part of Xinchuan Heartbeat Central Park, which faces green space and public amenities, is expected to be completed soon.

Another initiative, the Tianfu New Area Cultural Center, with a building area of nearly 100,000 square meters, is planned to open in 2016. The complex consists of an art performance center, an art exhibition center and an exhibition hall.

Three other major projects are underway under construction, including: two incubation parks – New Generation IT Incubation Park and Bio Medical Development Park invested by Chengdu High-Tech Investment Group, and an operation base of OPPO, a well-known Chinese mobile phone manufacturer.

Singapore experience

Joint projects between China and Singapore commenced in the mid-1990s and were initially centered in China’s coastal provinces. This changed in 2011 when SemboCorp leveraged on the opening of Chengdu’s western region as an investment hub for the region. As a result, a joint vision was formed on the country’s southwestern cities and eventually came to fruition in Chengdu.

“Beijing and Shanghai chose Chengdu not only because of its strategic location, business environment, efficient government and abundant talent, but also because it is a huge market, with tremendous growth potential,” according to Zhou.

“Chengdu’s local culture and traditions are well maintained, and the city is a city in a garden,’ instead of a garden in a city, as the park is a modern city re-invented as a center of innovation,” said Zhou.

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