A recent report has found that China is the biggest driver of deep tech investments in the world, with funding increasing at an annual rate of more than 80% from 2015 to 2018.

The report, released by the Hello Tomorrow Global Innovation Center in Shenzhen, China, is based on data compiled by Boston Consulting Group (BCG) and Hello Tomorrow, a global organization dedicated to leveraging deep-tech companies to help solve world-scale problems, and the research center aims to promote the development of deep-tech companies.

According to data analyzed by Hello Tomorrow, as early as the second quarter of 2015, the Chinese market had already become a major player in deep-tech investments, with over $7.2 billion invested in 309 deep-tech companies. This marked a significant change compared to the trend in the United States, where venture capital investment in deep-tech companies had peaked at $3.1 billion in the second quarter of 2015.

The Chinese market's growth in deep-tech investments has been particularly impressive in recent years. In the first three quarters of 2018, China's deep-tech investments reached $7.8 billion, a 37% increase from the same period in 2017. Over the past three years, China has accounted for 36% of the total global deep-tech investments, with the United States taking second place at 29%.

China's leading role in deep-tech investments is closely related to the country's rapid economic growth, which has created huge demand for innovative technologies and solutions. The Chinese government has also been actively promoting the development of deep-tech industries, with policies such as the "Smart Plus" initiative to encourage the adoption of advanced technologies in various sectors.

The rise of deep-tech investments in China is driven by a combination of factors, including a growing middle class with increasing spending power, a strong focus on education and research, and a supportive regulatory environment. As a result, China has become a major player in the global deep-tech investment market, contributing significantly to the global economy and innovation landscape.

China's growth in deep-tech investments is expected to continue, with projections indicating a further increase in the coming years. This growth is likely to be driven by continued government support, strong domestic demand, and the expansion of deep-tech companies into global markets.

The Hello Tomorrow report highlights the significant potential of deep-tech investments in China, presenting a strong case for continued investment and collaboration in this exciting and rapidly evolving sector.