THE CPC 18TH CENTRAL COMMITTEE’S THIRD PLENARY SESSION

ALL-ROUND REFORM

MAIN POINTS ON REFORM AND OPENING UP FROM THE COMMUNIQUE RELEASED ON NOV 12, 2013

Reform: Market has a ‘decisive’ role in allocation of resources

The CPC 18th Central Committee’s third plenary session opened in Beijing’s Great Hall of the People on November 12, 2013. A communiqué was released on November 12, 2013, marking the first such release since the party’s thirteenth plenary session in 2003. The document outlined China’s comprehensive reform and opening up, providing a roadmap for the country’s economic, social, and cultural development.

**Market’s Role in Economic Reform**

The communiqué emphasized the market’s decisive role in the allocation of resources, stating that the market should be further developed and made more efficient. It highlighted the importance of allowing market forces to play a greater role in economic planning and decision-making.

**Fiscal Reform and Tax Changes**

The document mentioned the need for central-local fiscal reform, including the establishment of a modern tax system that would better reflect the country’s economic development. It also mentioned the expansion of nationwide property tax trials and the announcement of plans to gradually ease household registration (hukou) restrictions.

**Social Security and Rural Reform**

The communiqué highlighted the importance of achieving a comprehensive social security system, ensuring that all citizens enjoy the benefits of social security. It mentioned steps to improve rural social security and land transfer markets to protect farmers’ interests.

**Cultural and Social Reform**

The document touched upon the development of cultural and social sectors, emphasizing the need to improve cultural and social systems to better serve the people. It mentioned the need for refined cultivation of management and public services.

**Environmental Protection**

The communiqué underscored the importance of environmental protection, stating that efforts should be made to promote a green economy and reduce pollution. It mentioned the need to implement a more comprehensive and stringent environmental protection law.

**Cultural Development**

The communiqué highlighted the role of culture in national development and emphasized the need to improve cultural and social systems, ensuring that all citizens enjoy the fruits of economic and social development.

**Conclusion**

The communiqué concluded by expressing the need for continuous and comprehensive reform and opening up, ensuring that all aspects of society benefit from the reform process. It emphasized that the CPC must reaffirm its core values and lead the people in building a moderately prosperous society in all respects.